

FINANCIAL STATEMENT

of the

**DISTRICT OF KENORA UNINCORPORATED AREAS
RATEPAYERS ASSOCIATION**

A non profit Ontario Corporation

as at

MARCH 31st, 2015

STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31ST, 2015

ASSETS	2015
CASH ON HAND	NIL
CASH ON HAND IN BANK	\$13,803.01
SHARE IN CREDIT UNION	25.00
PARTRONAGE SHARE ACCOUNT	18.19
TOTAL ASSETS	\$13,846.92

LIABILITIES AND MEMBERS EQUITY

ACCOUNTS PAYABLE	NIL
SURPLUS	\$13,846.92
TOTAL LIABILITIES AND SURPLUS	\$13,846.92

Approved on behalf of the Board

Director

Director

**STATEMENT OF REVENUE & EXPENDITURES FOR THE TERM
APRIL 1ST, 2014 TO MARCH 31ST, 2015**

REVENUE	2015
Election advance from Province of Ontario (Note 1)	\$25,951.73
Credit Union interest and miscellaneous income	69.14
Newsletter advertising	\$160.00
Fee for conducting election	\$3,000.00
Total Revenue	<u>\$29,180.87</u>
EXPENDITURES	
Bank charges	NIL
Kenora District Municipal Association Annual Meeting	\$485.85
Cost of conducting election in Unincorporated Territories	\$25,992.51
Annual Meeting Expenses	\$139.07
Total Expenses	\$26,617.43
Excess of Income over Expenses	<u>+\$2,563.44</u>

NOTES TO FINANCIAL STATEMENT

Note 1 – Election Advance

The Province of Ontario, thru the Kenora District Services Board, is required to conduct an election every four years to elect representatives from the four wards in the Territory Without Municipal Representation (TWOMO) of the District of Kenora. The District of Kenora Unincorporated Areas Ratepayers Association (DOKURA) contracts to provide this service using funds advanced to it from the Province of Ontario. DOKURA is simply reimbursed for their expenses in this respect.